



SETHI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

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AMC No. 483/10, First Floor,
Behind Dr. Kshetrapal Eye Hospital,
Kutchery Road, AJMER-305001 (Raj.)
☎ 0145 - 2421824, 2421691

FORM NO. 10B
[See rule 17B]

**Audit report under section 12A (b) of the Income-Tax Act, 1961,
In the case of charitable of religious trusts or institutions**

We have examined the Balance Sheet of Rajasthan Mahila Kalyan Mandal Ajmer as at 31.03.2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the head office the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to explanations given to us, the said accounts give a true and fair view -

- (i) in the case of the Balance Sheet, of the state of affairs of the above named institution as at 31.03.2022 and
- (ii) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure of its accounting year ending on 31.03.2022

The prescribed particulars are annexed hereto.

PLACE : AJMER
DATED : 03-06-2022

FOR SETHI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS.

F. R. No. 008295C

(RAKESH SETHI)
PARTNER

M. No. 073386

UDIN - 22073306AKFZZT7061



APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property for the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any NO
2. Whether any land, building or other property of the trust was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details YES
- Salary Paid to Rakesh K. Kaushik (Director) Rs. 1,010,817
Salary Paid to Kshama R. Kaushik (Secretary & Chief Functionary) Rs. 1,044,174
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NO
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration paid NO
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received NO
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted NO
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NO

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

_____ NIL _____

PLACE : AJMER
DATED : 03-06-2022

FOR SETHI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS.

F. R. No. 008295C

MJ-3386
(RAKESH SETHI)
PARTNER

M. No. 073386

UDIN - 22073386AKFZZT7061



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs. 57,367,358
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NO
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes	Rs. NIL
4.	Amount of income eligible for exemption under section 11(1) (c) (Give details)	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	N.A.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	N.A.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii), or	NO
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof?	NO

If so, details thereof



RAJASTHAN MAHILA KALYAN MANDAL AJMER

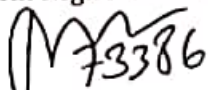
Balance Sheet as on 31st March 2022

(Amount in INR)

Particulars	Note No.	As At 31st March 2022	As At 31st March 2021
I. SOURCES OF FUNDS			
1 Reserves & Surplus	1	37,297,702	29,042,616
2 Current Liabilities			
a) Unutilised Grant	2	4,246,566	10,871,498
b) Other Current Liabilities	3	4,918,736	6,063,259
Total		46,463,004	45,977,372
II. APPLICATION OF FUNDS			
1 Fixed Assets			
a) Gross Fixed Assets	4	27,854,370	18,156,904
Less : Depreciation during the year		(1,846,650)	(1,702,070)
Fixed Assets (Net)		26,007,720	16,454,834
2 Current Assets			
a) Cash & Bank Balances			
i) Cash and Cash Equivalents	5	8,517,373	7,771,194
ii) Investment in Fixed Deposits	6	6,877,519	15,899,126
b) Loans & Advances	7	4,924,489	5,852,218
c) Other Current Assets	8	135,903	-
Total		46,463,004	45,977,372
Significant Policies & Notes forming part of the financial statements	13	-	-

AS PER OUR AUDIT REPORT OF EVEN DATE.

For Sethi Jain & Associates
Chartered Accountants
Firm Regn No. 008295


Rakesh Sethi
(Partner)

Membership No. 073386
UDIN - 22073386AKFZZT7061



For and on behalf of
Rajasthan Mahila Kalyan Mandal Ajmer


Kshama R Kaushik
(Secretary & Chief Functionary)
Secretary & Chief Functionary
Rajasthan Mahila Kalyan Mandal
AJMER



PLACE : AJMER

DATED : 03-06-2022

RAJASTHAN MAHILA KALYAN MANDAL AJMER
Statement of Income and Expenditure for the year ended 31st March 2022

(Amount in INR)

Particulars		Note No.	For the year ended 31st March 2022	For the year ended 31st March 2021
I.	Income			
	Income from Grant/ Donations	9	38,110,517	26,477,502
	Other Income	10	17,959,042	16,623,665
	Total Income		56,069,558	43,101,167
II.	Expenditure:			
	Depreciation and amortization expense	4	1,147,877	917,763
	Expenditure met from grant	11	34,333,410	25,860,479
	Expenditure met other than grant	12	11,634,412	9,529,929
	Total expenditure		47,115,699	36,308,171
III.	Surplus of Income over Expenditure (I-II)		8,953,860	6,792,996
Significant Policies & Notes forming part of the financial statements		13		

AS PER OUR AUDIT REPORT OF EVEN DATE.

For Sethi Jain & Associates
Chartered Accountants
Firm Regn No. 008295

Rakesh Sethi
(Partner)

Membership No. 073386
UDIN - 22073386AKFZZT7061



For and on behalf of
Rajasthan Mahila Kalyan Mandal Ajmer

Kshama R. Kaushik
(Secretary & Chief Functionary)
Secretary & Chief Functionary
Rajasthan Mahila Kalyan Mandal
AJMER



PLACE : AJMER
DATED : 03-06-2022

RAJASTHAN MAHILA KALYAN MANDAL AJMER

Receipts and Payments A/c for the year ended 31st March 2022

(Amount in INR)

Receipts		For the year ended 31st March 2022	For the year ended 31st March 2021	Payments		For the year ended 31st March 2022	For the year ended 31st March 2021
Opening Balance				Expenditure met from Grant		34,333,410	25,860,479
Bank Accounts		7,501,594	6,710,782	Other Expenditure		11,634,412	8,989,632
Cash Accounts		269,600	160,865	Grant Return		-	37,483
Fixed Deposits		15,899,126	12,575,385	Addition to Fixed Assets		11,399,536	5,418,794
Grant Received		32,331,369	26,941,215	Decrease in Current Liabilities		1,144,523	-
Bank Interest		353,890	383,884	Increase in Loans & Advances		271,944	344,725
Other Income		17,959,042	16,623,665	Increase in Other Current Assets		135,903	-
Increase in Current Liabilities		-	921,827	Closing Balance			
Decrease in Loans & Advances		-	-	Bank Accounts		8,235,026	7,501,594
Decrease in Other Current Assets		-	3,810	Cash Accounts		282,348	269,600
				Fixed Deposits		6,877,519	15,899,126
Total		74,314,621	64,321,434	Total		74,314,621	64,321,434

AS PER OUR AUDIT REPORT OF EVEN DATE

For Sethi Jain & Associates
Chartered Accountants
Firm Regn No. 008295C

Rakesh Sethi
73386
Rakesh Sethi
(Partner)

Membership No. 073386
UDIN - 22073386AJFZZT7961
PLACE : AJMER
DATED : 03-06-2022



For and on behalf of
Rajasthan Mahila Kalyan Mandal Ajmer

Kshama R Kaushik

Kshama R Kaushik
(Secretary & Chief Functionary)
Secretary & Chief Functionary
Rajasthan Mahila Kalyan Mandal
AJMER





SETHI JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Sanjeevkjainca@yahoo.co.in
rakeshsethica@gmail.com

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INDEPENDENT AUDITOR'S REPORT

To the Members of Rajasthan Mahila Kalyan Mandal Ajmer

We have audited the accompanying financial statements of **Rajasthan Mahila Kalyan Mandal Ajmer** which comprise the Balance Sheet at 31-03-2022 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the above named institution as at 31.03.2022
- in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

PLACE : AJMER
DATED : 03-JUN-2022

FOR SETHI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R. No. 008295C

(RAKESH SETHI) 73386
PARTNER
M. No. 073386
UDIN - 22073300AKFZSI8335



**SIGNIFICANT ACCOUNTING POLICIES &
NOTES FORMING PART OF FINANCIAL STATEMENTS**


1. System of Accounting : Books are drawn up on the basis on Mercantile system of accounting.
2. Revenue Recognition : Grant-in-aid received from donor agencies is reported as revenue to the extent of utilisation. The receivable / unutilised grant is reported in balance sheet.
- Grant-in-aid received in kind is reported at its fair market value.
- Voluntary contributions received towards corpus of the society or for any other specified purposes are not treated as income and reported in balance sheet by credit to reserve & surplus.

3. Fixed Assets : Fixed Assets are stated at cost less depreciation, if any.
- Purchase of assets was shown as current year expenditure and the corresponding amount was reported in balance sheet at cost by way of credit to Capital Fund A/c upto F.Y. 2014-15.
- Sale of assets was recorded as revenue, whereas the corresponding amount was reported in balance sheet at cost by way of debit to Capital Fund A/c upto F.Y. 2014-15.
- From F.Y. 2015-16, purchase of fixed assets is being directly debited to Balance Sheet. Addition of fixed assets during the year having value upto Rs. 2000/- has not been capitalised from F.Y. 2019-20.
- Fixed assets having opening W.D.V. upto Rs. 2000/- has been written off from F.Y. 2019-20

4. Depreciation : Depreciation has been provided for on Fixed Assets as per rates prescribed under the Income Tax Rules, 1962.
- Depreciation provided for on Fixed Assets acquired upto 31.03.2015 is not debited to Income & Expenditure Account and is being directly debited to Capital Fund A/c
- From F.Y. 2015-16, depreciation on fixed assets (acquired on or after 01.04.2015) is being debited to Income & Expenditure Account.

5. Investments : Investments are carried at cost.




Secretary & Cited Functionary
Rajasthan Mahila Kalyan Mandal
AJMER



6. Provisions and Contingent Liabilities :

Provisions are recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain events not wholly within the control of the Society.

7. Provisions for taxation :

The organisation is registered under u/s 12 A of the Income Tax Act, 1961. No tax liability arises in compliance of the applicable provisions. Hence no provision has been made for taxation.

8. Distribution of Profits :

The society, being a not for profit organisation, the profits of the society, if any, have not been distributed amongst members.

9. Prior Period & Extra-ordinary Items / Change in Accounting Policies :

The effects, if any, of prior period & Extra-Ordinary items / Change in Accounting Policies, are disclosed separately.

10. Previous year's figures :

Previous year's figures have been regrouped / rearranged wherever necessary.

11. Events occurring after the Balance Sheet date :

The effect of events occurring after the balance sheet, which have a substantial impact on the financial statements, are disclosed separately, with or without quantifying the effect thereof.

AS PER OUR AUDIT REPORT OF EVEN DATE.

FOR SETHI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R. No. 008295C

(RAKESH SETHI)
PARTNER
M. No. 073386
UDIN - 22073386AKFZZT7061



FOR RAJASTHAN MAHILA KALYAN MANDAL AJMER

(KSHAMA R. KAUSHIK)
SECRETARY & CHIEF FUNCTIONERY
Secretary & Chief Functionary
Rajasthan Mahila Kalyan Mandal
AJMER



PLACE : AJMER
DATED : 03-06-2022